

# RESIDENTIAL TAX HISTORY



**TAMELA ROCHE**

*Residential tax rate per \$1,000 of assessed value as of February 2021*

Tax FY	Arlington	Belmont	Boston	Brookline	Cambridge	Medford	Somerville	Waltham	Watertown
2000	17.66	12.32	13.15	14.83	9.64	15.92	13.97	11.71	13.39
2010	12.11	12.16	11.88	10.97	7.72	10.98	12.30	12.54	13.31
2018	12.13	12.15	10.48	9.46	6.29	10.24	11.31	12.61	13.47
2019	11.25	11.67	10.54	9.37	5.94	9.60	10.76	12.66	12.88
2020	11.06	11.00	10.56	9.45	5.75	9.18	10.09	11.95	12.14
<b>2021</b>	<b>11.34</b>	<b>11.54</b>	<b>10.67</b>	<b>9.80</b>	<b>5.85</b>	<b>9.41</b>	<b>10.19</b>	<b>11.32</b>	<b>12.25</b>

## Residential Exemption Offered by City/Town:

ARLINGTON	No
BELMONT	No
<b>BOSTON</b>	<b>Yes</b>
<b>BROOKLINE</b>	<b>Yes</b>
<b>CAMBRIDGE</b>	<b>Yes</b>
MEDFORD	No
<b>SOMERVILLE</b>	<b>Yes</b>
<b>WALTHAM</b>	<b>Yes</b>
<b>WATERTOWN</b>	<b>Yes</b>

## Residential Exemption Savings Comparison

FY '20	Valuation	Tax Savings	Tax Collection
<b>BOSTON</b> Tax Rate 10.67	\$ 295,503	<b>\$ 3,153.02</b>	Aug, Nov, Feb, May
<b>BROOKLINE</b> Tax Rate 9.80	\$ 302,590	<b>\$ 2,965.38</b>	Aug, Nov, Feb, May
<b>CAMBRIDGE</b> Tax Rate 5.85	\$ 432,666	<b>\$ 2,531.00</b>	Nov. & May
<b>SOMERVILLE</b> Tax Rate 10.19	\$ 339,040	<b>\$ 3,455.00</b>	Aug, Nov, Feb, May
<b>WALTHAM</b> Tax Rate 11.32	\$ 230,450	<b>\$ 2,608.09</b>	Aug, Nov, Feb, May
<b>WATERTOWN</b> Tax Rate 12.25	\$ 183,422	<b>\$ 2,246.92</b>	Aug, Nov, Feb, May

- Fiscal Year (FY) begins on July 1 and ends on June 30 of the following year.
- Real estate tax rates are set annually during the city/town budget process and require state approval.
- Residential Exemption qualifications are provided online by the Assessing Department for each city/town.
- Consult with a Massachusetts licensed tax professional for any questions regarding tax liability.