

FY19 RESIDENTIAL TAX COMPARISON



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Residential tax rate per \$1,000 of assessed value as of January 2019

Tax FY	Arlington	Belmont	Boston	Brookline	Cambridge	Medford	Somerville	Waltham	Watertown
2019	11.25	11.67	10.54	9.37	5.94	9.60	10.76	12.66	12.88

Additional tax history is available for Fiscal Years 1998—2018

Residential Exemption Offered by City/Town:

ARLINGTON	NO
BELMONT	NO
BOSTON	YES
BROOKLINE	YES
CAMBRIDGE	YES
MEDFORD	NO
SOMERVILLE	YES
WALTHAM	YES
WATERTOWN	YES

Residential Exemption Savings Comparison

FY '19	Valuation	Tax Savings	Tax Collection
BOSTON Tax Rate 10.54	\$ 257,978	\$ 2,719.09	Aug, Nov, Feb, May
BROOKLINE Tax Rate 9.37	\$ 276,758	\$ 2,593.22	Aug, Nov, Feb, May
CAMBRIDGE Tax Rate 5.94	\$ 375,800	\$ 2,232.00	Nov. & May
SOMERVILLE Tax Rate 10.76	\$ 288,539	\$ 3,104.68	Aug, Nov, Feb, May
WALTHAM Tax Rate 12.66	\$ 188,290	\$ 2,383.75	Aug, Nov, Feb, May
WATERTOWN Tax Rate 12.88	\$ 148,047	\$ 1,906.85	Aug, Nov, Feb, May

Visit city/town Assessor office or online for more details about real estate taxes and exemptions available.

- Real estate tax rates are set annually during city/town budget process and require state approval.
- Fiscal Year (FY) begins on July 1 and ends on June 30 of the following year.
- Consult with a Massachusetts licensed tax professional for any questions regarding tax liability.

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